



ISAAC & SURESH

Chartered Accountants

'Chaandini'
Sree Nagar,
Kadappakkada
Kollam -691 008

Tele: Ph: (Office) 0474-2767793, 2740474

Email: isaacandsuresh.klm@gmail.com

INDEPENDENT AUDITORS' REPORT

To The **MEMBERS OF SREE BUDDHA EDUCATIONAL SOCIETY, KOLLAM**

Opinion

We have audited the accompanying financial statements of **SREE BUDDHA EDUCATIONAL SOCIETY, KOLLAM, VENAD SHOPPING COMPLEX, KAPPALANDI JUNCTION, KOLLAM – 691 021**, (“the Society”) which comprise the balance sheet as at 31st March 2022 and the income and expenditure account and the receipts and payments account for the year then ended, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31st, 2022, and of its financial performance and its receipts and payments for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the

Head Office: Thiruvananthapuram; Offices at: Kochi, Calicut, Pandalam.

financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

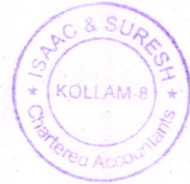
Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Kollam

Date: 30-09-2022



**SREE BUDDHA COLLEGE OF ENGINEERING
PATTOOR, NOORANADU PANCHAYATH, ALAPPUZHA DIST.
BALANCE SHEET AS AT 31.03.2022**

	SCH.NO.	As at 31-03-2022	As at 31-03-2021
LIABILITIES			
General Fund		326,960,255	324,831,672
Add: Excess of Income over Expenditure		5,134,319	2,128,583
PTA Fund		13,418,079	13,418,079
Unsecured loan		809,040	809,040
Sree Buddha Central School		5,650,000	3,650,000
Current liabilities	VI	24,511,950	27,063,284
		376,483,644	371,900,658
ASSETS			
Property Plant and Equipment	V	69,354,593	77,014,487
Current assets loans and advances	VII	1,943,416	1,573,285
SBCE Store		500,000	247,759
Sree Buddha Educational Society		282,830,924	275,172,148
College Store Closing Stock		245,440	199,383
Fixed Deposit	VIII	17,000,000	11,500,000
Cash and bank balances	IX	4,609,271	6,193,597
		376,483,644	371,900,658

(As per our Report of even date attached)

[Signature]

Chairman

[Signature]

Secretary

[Signature]

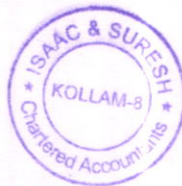
Treasurer

For ISAAC & SURESH
Chartered Accountants
(FRN 11150S)

[Signature]

Auditor
K. Vijaya Mohan Valiathan
Partner
(M No.: 028648)

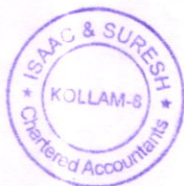
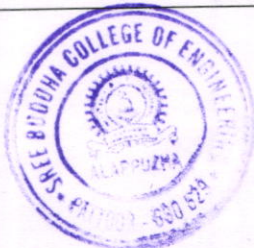
Place : Kollam
Date : 30-09-2022



UDIN-22028648BACWCL9916

Schedules forming part of Balance Sheet

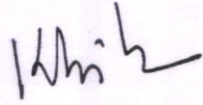
VI	CURRENT LIABILITIES	Current Year	Previous Year
	KTU Sports Fee	796,326.40	631,126.40
	Excess fee	80,254.00	80,254.00
	University exam fee	103,648.20	87,348.20
	Caution deposit	14,307,418.00	14,333,868.00
	University special fee	-	1,624,328.00
	Recognition fee	-	104,900.00
	Matriculation fee	-	29,250.00
	Lump- sum grant & stipend to students	-	154,642.00
	KTU exam fee	3,232,452.40	4,224,091.40
	Security deposit from staff	3,766,725.00	3,325,755.00
	LIC	-	39,018.00
	Hostel fees	524,369.00	787,496.00
	Merit scholarship	50,257.00	50,257.00
	Student admin fee (KTU)	1,216,850.00	1,282,850.00
	Refundable Advance Tuition Fee	50,000.00	-
	ICT SC grant	15,000.00	15,000.00
	Ph.D. course fee (KTU)	164,645.00	38,645.00
	Project evaluation fee (M.Tech)	131,555.00	131,555.00
	Educational grant from fisheries	72,450.00	122,900.00
	TOTAL	24,511,950.00	27,063,284.00
VII	CURRENT ASSETS, LOANS & ADVANCES	Current Year	Previous year
	Security deposit with KSEB	268,950.00	268,950.00
	Salary advance	-	55,058.00
	Advance	204,532.00	135,795.00
	Intercollege transfer fee (KTU)	3,000.00	3,000.00
	Deposit to others	24,530.00	24,530.00
	KSTSC grant	16,000.00	16,000.00
	TDS	2,325.00	2,325.00
	TDS AY 2021-22	26,558.00	26,558.00
	TDS AY 2022-23	43,332.00	-
	SBCE students grant	529,470.00	529,470.00
	Loan from others	50,000.00	50,000.00
	Security Deposit From Staff	259,788.00	259,788.00
	Profession Tax	4,530.00	4,680.00
	Interest Receivable on FD	510,401.00	128,507.11
	Income Receivable	-	68,624.00
	TOTAL	1,943,416.00	1,573,285.11
VIII	FIXED DEPOSITS	Current Year	Previous year
	Fixed deposit - central bank 4555	1,000,000.00	1,000,000.00
	Fixed Deposit	16,000,000.00	10,500,000.00
	TOTAL	17,000,000.00	11,500,000.00
IX	CASH & BANK BALANCES	Current Year	Previous Year
	Cash on hand	51,380.00	42,892.00
	Central bank of India 7739	11,645.65	11,382.60
	SBI Nooranadu-2189	278,917.00	1,121,430.90
	Central bank of India 8664 (principal a/c)	299,439.00	290,903.00
	Syndicate bank, Pattoor - a/c.220/255	2,697,479.49	440,923.49
	Syndicate bank, Pattoor - a/c.220/130	780,329.01	1,838,789.17
	SBI Kayamkulam - a/c.30713500807	29,142.10	1,592,524.90
	Federal bank Ltd. - a/c.2889	232,544.65	149,095.65
	HDFC Bank Ltd Pandalam 87226	228,393.92	705,654.92
	TOTAL	4,609,270.82	6,193,596.63



SREE BUDDHA COLLEGE OF ENGINEERING
PATTOOR, NOORNADU PANCHAYATH, ALAPPUZHA DIST.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

PARTICULARS	SCH.NO.	For the year ended 31-03-2022	For the year ended 31-03-2021
INCOME			
Student fees	I	82,948,315.64	89,256,550.00
Other income	II	5,210,751.29	2,446,163.21
		88,159,066.93	91,702,713.21
EXPENDITURE			
Employee costs	III	62,819,014.00	65,370,339.00
Administration and other costs	IV	11,724,063.95	14,693,732.35
Depreciation	V	8,577,925.58	9,510,058.39
		5,038,063.40	2,128,583.47
Excess of Income over Expenditure		5,038,063.40	2,128,583.47
		88,159,066.93	91,702,713.21

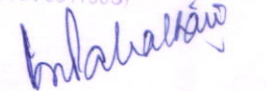
(As per our Report of even date attached)


Chairman


Secretary


Treasurer

For ISAAC & SURESH
Chartered Accountants
(FRN 001150S)


K. Vijaya Auditor
Partner
(M No.: 028648)

Place : Kollam
Date : 30-09-2022



UDIN - 22028648BACWCL9916

Sch No.

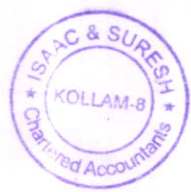
Schedules forming part of Income & Expenditure Account

I	STUDENT FEES	Current Year	Previous Year
	Tuition fees	69,784,747.64	73,631,917.00
	Admission fees	186,500.00	233,000.00
	Special fees	12,498,500.00	15,273,200.00
	Bus fee	460,948.00	72,483.00
	Lab testing fees	17,620.00	33,950.00
	Value added course and special fees	-	12,000.00
	TOTAL	82,948,315.64	89,256,550.00
II	OTHER INCOMES	Current Year	Previous Year
	Miscellaneous income	7,250.00	71,244.65
	Administrative fee	83,500.00	31,500.00
	Gate Exam	292.00	-
	Interest credited	846,508.89	769,371.68
	Exam centre	106,579.40	354,431.48
	Ph.D. course fee (institution)	15,000.00	44,400.00
	University special fee	1,624,328.00	-
	Recognition fee	104,900.00	-
	Matriculation fee	29,250.00	-
	Lump-sum grant & Stipend to student	154,642.00	-
	Sale from college store	-	14,924.40
	Profit transfer from store	158,750.00	-
	Hostel fee	23,390.00	116,220.00
	Loss on sale	41,309.00	-
	Exam cell	-	133,873.00
	NSE IT Grant	-	79,107.00
	PhD infra facilities fee	72,500.00	35,000.00
	Student verification charge	7,000.00	8,000.00
	Store SBCE	-	266,332.00
	Re-Admission Fee	-	2,000.00
	KGST grant	-	47,000.00
	IIT Grant	-	433,144.00
	Valuation Camp	-	18,930.00
	ISTE STTP Grant	-	4,000.00
	AICTE Grant	2,373,500.00	89,168.00
	KCSTE project	23,000.00	-
	TOTAL	5,671,699.29	2,518,646.21
	Income Transfer to Sree Buddha Ed'n Society	460,948.00	72,483.00
	TOTAL INCOMES	5,210,751.29	2,446,163.21
III	EMPLOYEE COSTS	Current Year	Previous Year
	Salary	59,554,124.00	61,234,686.00
	Conveyance allowance	60,400.00	78,900.00
	Staff welfare	14,380.00	9,845.00
	Festival allowance	33,500.00	52,500.00
	EPF - employer's contribution	1,767,331.00	1,563,459.00
	ESI - employer's contribution	300,544.00	300,696.00
	Gratuity	1,088,735.00	2,130,253.00
	TOTAL	62,819,014.00	65,370,339.00



IV

ADMINISTRATIVE & OTHER EXPENSES	Current Year	Previous Year
Accounting fee	43,650.00	20,177.00
Advertisement	1,529,441.00	2,183,240.00
Affiliation fee (KTU)	1,475,000.00	1,030,000.00
AICTE- Affiliation Renewal Fee	-	675,023.60
Alumni Association	340,000.00	156,000.00
Bank charge	84,487.95	24,184.68
Computer Lab and accessories	-	411,322.11
Donation	179,500.00	322,000.00
DTE - affiliation fee	-	52,500.00
Electricity charge	934,338.00	850,001.00
ESI/EPF penalty	36,299.00	-
E-TDS filing fees	9,303.00	2,319.00
FDP programme	186,000.00	-
Gate Exam	-	140,080.00
Institution tax	2,500.00	2,500.00
Internet expense	588,049.00	658,794.00
Journals & periodicals	15,570.00	14,655.00
LIC	324.00	-
KSCST Grant	20,000.00	19,300.00
KVAT	-	28,956.00
Lab expense	159,839.00	498,215.00
Legal charges	50,000.00	-
Management association	15,000.00	15,000.00
Miscellaneous expenses	113,066.00	130,904.00
NBA	413,000.00	-
PHD DC Meeting	-	42,000.00
Placement and training expense	993,792.00	993,792.00
Postage	8,424.00	8,076.00
Printing & stationery	51,235.00	113,655.00
Project expense	25,000.00	-
Purchase for college store	-	62,423.96
Rates and taxes	843.00	267,123.00
Repairs and maintenance	489,857.00	251,384.00
Research work	8,000.00	-
Refreshment expense	7,711.00	11,695.00
SC ST Grant	-	166,180.00
Seminar expense	68,602.00	33,500.00
Staff training programme	-	29,300.00
Students special activities	10,000.00	-
Stationery	-	139,862.00
TDS fine	-	9,900.00
Telephone charge	3,842.00	15,781.00
Travelling expense	2,481.00	54,542.00
Valuation Camp (KTU)	202,921.00	32,213.00
Value added course and special fees	2,500.00	-
Website	19,000.00	188,360.00
Xerox	3,804.00	1,291.00
TOTAL	8,093,378.95	9,656,249.35
Expenses Transfer from Sree Buddha Ed'n Society	3,630,685.00	5,037,483.00
TOTAL EXPENSES	11,724,063.95	14,693,732.35



Sch V

SREE BUDDHA COLLEGE OF ENGINEERING
Depreciation Statement as at 31st March 2022

ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	Cost as at 31.03.21	Addition >180days	Addition <180 days	Sales	Total Cost as at 31.03.22	Cost as at 31.03.21	Rate	For the Year	Total Cost as at 31.03.22	As at 31.03.21	As at 31.03.22
BUILDING A/C	139,061,544.00				139,061,544.00	99,369,971.02	10%	3,969,157.30	103,339,128.32	39,691,572.98	35,722,415.68
FURNITURE	9,742,316.00				9,742,316.00	7,491,690.41	10%	225,062.56	7,716,752.97	2,250,625.59	2,025,563.03
NAME BOARD	44,275.00				44,275.00	37,865.34	10%	640.97	38,506.31	6,409.66	5,768.69
ELECTRICAL INSTALLATION	4,131,276.00				4,131,276.00	3,738,164.25	10%	39,311.18	3,777,475.43	393,111.75	353,800.57
ELECTRICAL FITTINGS	6,758,689.00				6,758,689.00	5,183,621.92	10%	157,506.71	5,341,128.63	1,575,067.08	1,417,560.37
ELECTRICAL EQUIPMENTS	3,062,938.00				3,062,938.00	2,391,323.54	10%	67,161.45	2,458,484.99	671,614.46	604,453.01
LIBRARY A/C	14,122,450.00	74,377.00			14,196,827.00	9,817,015.64	10%	437,981.14	10,254,996.78	4,305,434.36	3,941,830.22
CYCLE	2,250.00				2,250.00	2,058.68	10%	19.13	2,077.81	191.32	172.19
LAB EQUIPMENTS	66,109,952.00				66,109,952.00	46,184,146.29	10%	1,992,580.57	48,176,726.86	19,925,805.71	17,933,225.14
OFFICE EQUIPMENTS	4,000,806.60				4,000,806.60	2,474,677.35	10%	152,612.93	2,627,290.28	1,526,129.25	1,373,516.32
COMPUTER	36,583,292.64	795,654.50			37,380,947.14	35,284,373.28	40%	838,629.54	36,123,002.82	1,300,919.36	1,257,944.32
LANGUAGE LAB	210,742.00				210,742.00	189,960.51	10%	2,078.15	192,038.66	20,781.49	18,703.34
WORKSHOP EQUIPMENTS	766,588.00				766,588.00	649,739.59	10%	11,684.84	661,424.43	116,848.41	105,163.57
UTENSILS	117,897.00				117,897.00	104,869.64	10%	1,302.74	106,172.38	13,027.36	11,724.62
HOSTEL EQUIPMENTS	193,295.00				193,295.00	177,491.12	10%	1,580.39	179,071.51	15,803.88	14,223.49
GENERATOR	881,267.00				881,267.00	646,747.99	10%	23,451.90	670,199.89	234,519.01	211,067.11
WORKSHOP BUILDING	378,072.00				378,072.00	304,123.01	10%	7,394.90	311,517.91	73,948.99	66,554.09
PHOTOCOPY MACHINE	125,521.00				125,521.00	89,892.19	10%	3,562.88	93,455.07	35,628.81	32,065.93
FIRE EXTINGUISHER	51,636.00				51,636.00	41,470.18	15%	1,524.87	42,995.05	10,165.82	8,640.95
SOFTWARE	8,141,103.00	48,000.00			8,189,103.00	7,862,935.20	40%	130,467.12	7,993,402.32	2,781,677.80	195,700.68
COMPUTER BLOCK	4,844,769.00				4,844,769.00	2,741,163.07	10%	210,360.59	2,951,523.66	2,103,605.93	1,893,245.34
FURNITURE	1,428,498.00				1,428,498.00	865,636.69	10%	56,286.13	921,922.82	562,861.31	506,575.18
ASHOK LEYLAND BUS II(KL 31E 7275)	1,782,181.00				1,782,181.00	1,332,975.89	15%	67,380.77	1,400,356.66	449,205.11	381,824.34
ASHOK LEYLAND BUS KL 31E 1694	1,527,000.00				1,527,000.00	1,173,321.09	15%	53,051.84	1,226,372.93	353,678.91	300,627.07
ASHOK LEYLAND BUS KL 31D 6668	1,485,100.00				1,485,100.00	1,141,125.60	15%	51,596.16	1,192,721.76	343,974.40	292,378.24
STAFF QUARTERS	1,948,800.00				1,948,800.00	1,193,411.84	10%	75,538.82	1,268,950.66	755,388.16	679,849.34
	307,504,258.24	918,031.50			308,422,289.74	230,489,771.33		8,577,925.58	239,067,696.91	77,014,486.91	69,354,592.83

Chairman *[Signature]*

Secretary *[Signature]*

Treasurer *[Signature]*

Auditor

Place : Kollam
Date : 30-09-2022

